

**OFFICIAL ORGANIZATION BUDGET**  
**Fiscal 2015-2016**

	PRIOR YEAR BUDGET	APPROVED BUDGET	CHANGE	% CHANGE
<b>EXPENDITURES</b>				
Salaries & Wages	\$2,725,959	<b>\$2,713,839</b>	(\$12,120)	0%
Fringe Benefits	\$188,091	<b>\$187,255</b>	(\$836)	0%
Payroll Taxes	\$215,351	<b>\$214,393</b>	(\$957)	0%
Sub-total:	\$3,129,402	<b>\$3,115,487</b>	(\$13,914)	0%
Professional Fees	\$182,000	<b>\$129,500</b>	(\$52,500)	-29%
Supplies	\$565,000	<b>\$450,000</b>	(\$115,000)	-20%
Telephone Service	\$36,550	<b>\$36,550</b>	\$0	0%
Postage	\$5,820	<b>\$5,820</b>	\$0	0%
Utilities & Occupancy	\$373,095	<b>\$378,095</b>	\$5,000	1%
Marketing & Advertising	\$31,000	<b>\$31,000</b>	\$0	0%
Printing	\$25,750	<b>\$25,750</b>	\$0	0%
Travel	\$9,500	<b>\$9,500</b>	\$0	0%
Conferences & Training	\$8,000	<b>\$8,000</b>	\$0	0%
Special Events	\$68,500	<b>\$68,500</b>	\$0	0%
Membership Dues	\$3,000	<b>\$3,000</b>	\$0	0%
Tuition Assistance	\$58,950	<b>\$58,950</b>	\$0	0%
Services	\$91,702	<b>\$87,702</b>	(\$4,000)	-4%
Insurances	\$35,555	<b>\$35,555</b>	\$0	0%
Equipment/Depreciation	\$135,000	<b>\$135,000</b>	\$0	0%
Mortgage/Debt Service	\$100,000	<b>\$102,500</b>	\$2,500	3%
Sub-total:	\$1,729,422	<b>\$1,565,422</b>	(\$164,000)	-9%
Inkind Contributions Adjustment	\$2,551	<b>\$2,551</b>	\$0	0%
Total Expenditures:	\$4,861,375	<b>\$4,683,460</b>	(\$177,914)	-4%
<b>REVENUES</b>				
Contributions & Bequests	\$300,000	<b>\$290,000</b>	(\$10,000)	-3%
Foundations	\$75,000	<b>\$75,000</b>	\$0	0%
Special Events	\$150,000	<b>\$150,000</b>	\$0	0%
Memberships	\$25,000	<b>\$25,000</b>	\$0	0%
Government Contracts	\$253,500	<b>\$238,500</b>	(\$15,000)	-6%
Fees & Tuitions	\$4,258,500	<b>\$3,890,750</b>	(\$367,750)	-9%
Investment Income	\$1,250	<b>\$1,250</b>	\$0	0%
Miscellaneous	\$250	<b>\$250</b>	\$0	0%
In-Kind Contributions	\$2,551	<b>\$2,551</b>	\$0	0%
Sub-total:	\$5,066,051	<b>\$4,673,301</b>	(\$392,750)	-8%
United Way	\$0	<b>\$0</b>	\$0	0%
Sub-total:	\$5,066,051	<b>\$4,673,301</b>	(\$392,750)	-8%
Total Revenues:	\$5,066,051	<b>\$4,673,301</b>	(\$392,750)	-8%
<b>NET Less Reserves</b>				
	\$204,677	<b>(\$10,159)</b>	(\$214,836)	-105%
Reserve Fund	(\$120,000)	<b>(\$50,000)</b>	(\$70,000)	-58%
Capital Improvement Fund	(\$50,000)	<b>(\$10,000)</b>	(\$40,000)	-80%
<b>NET</b>	\$34,677	<b>\$3,841</b>	(\$30,836)	-89%